

Cornerstone Strategic Value Fund, Inc.
(CUSIP #21924B302)
48 Wall Street, 22nd Floor
New York, NY 10005

RULE 19a-1 NOTICE ACCOMPANYING DIVIDEND PAYMENT

Cornerstone Strategic Value Fund, Inc. (the “Fund”) is required by regulation to notify you when it makes a dividend payment to its stockholders from sources other than net investment income. With respect to the May 31, 2016 payment of \$0.2837 per share to stockholders of record on May 16, 2016, such distribution is estimated to be comprised of the following:

Source of Payment	Amount per Share
Net investment income	\$0.0449
Paid-in capital	\$0.2388

This information should not be used for tax reporting purposes. After the end of the calendar year (during February 2017), you will receive tax reporting information that will indicate the exact components of all dividends and distributions paid by the Fund that you received for the calendar year.

Stockholders are advised to consult their own tax advisers with respect to the tax consequences of their investment in the Fund.