Form **8937**(December 2011) Department of the Treasury

Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name Cornerstone Strategic Value Fund, Inc. 13-3407699 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact (866) 668-6558 blutes@ultimusfundsolutions.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact c/o Ultimus Fund Solutions, LLC, 225 Pictoria Drive, Suite 450 Cincinnati, OH 45246 8 Date of action 9 Classification and description See attached Regulated Investment Company (RIC) Shares 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) CLM 21924B302 N/A Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► The Cornerstone Strategic Value Fund, Inc. (The "Fund") is a regulated investment company that distributes net investment income monthly. Please see the attachment to IRS Form 8937 detailing the tax characteristics of each distribution. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis A portion of each distribution paid should be considered a non-taxable return of capital. Please see the attachment to IRS Form 8937 for more detail. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The basis of each shareholder of record on the distribution dates referenced in the attachment to IRS Form 8937 shall be reduced by the amount determined to be a non-taxable return of capital in accordance with IRC Sections 301 and 316.

Part		Organizational Action (continued)					
17 l			n(s) and subsection(s) upon which the tax tre	eatment	t is based ▶	► IRC Section	ons 301 and 316.
18 (Can anv	resulting loss be recognized? ► A loss	would not be recognized as part of the c	listribu	tions. The	basis of each	shareholder of
			the distribution that would affect realized				
fund s				<u>J</u>		9	
19 F	Provide	any other information necessary to imple	ment the adjustment, such as the reportable	e tax ye	ear ► The a	mounts as rep	orted are
report	able fo	the 2022 tax year.					
			mined this return, including accompanying sched				
	belief	, it is true, correct, and complete. Declaration o	mation of	f which prepa	arer has any know	/ledge.	
Sign		Cignatura an fila					
Here	Signa	Signature on file		Date ►			
	Print	your name ► Brian J. Lutes	Duran annula ainm a'		Treasurer		DT11.1
Paid		Print/Type preparer's name	Preparer's signature	Date		Check III	PTIN
Prep		Matthew Romano	Signature on file			self-employed	On File
Use	Only	Firm's name Cohen & Company, L				Firm's EIN ▶	On File
		Firm's address ► 1350 Euclid Ave., #80	u, Cieveland, OH 44 i 15			Phone no.	On File

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

					TOTAL		ORDINARY				N-DIVIDEND STRIBUTION
	RECORD				DISTRIBUTION	DI	STRIBUTION	L	ONG TERM	(F	RETURN OF
ISSUER'S NAME	DATE	EX-DATE	PAYABLE DATE	PER SHARE		PER SHARE		CAPITAL GAIN		CAPITAL)	
Cornerstone Strategic Value Fund, Inc.	1/14/2022	1/13/2022	1/31/2022	\$	0.1808000	\$	0.0027710	\$	0.0178250	\$	0.1602040
BOX 10 CUSIP NUMBER: 21924B302	2/15/2022	2/14/2022	2/28/2022	\$	0.1808000	\$	0.0027710	\$	0.0178250	\$	0.1602040
BOX 12 TICKER SYMBOL: CLM	3/15/2022	3/14/2022	3/31/2022	\$	0.1808000	\$	0.0027710	\$	0.0178250	\$	0.1602040
	4/11/2022	4/8/2022	4/29/2022	\$	0.1808000	\$	0.0027710	\$	0.0178250	\$	0.1602040
	5/16/2022	5/13/2022	5/31/2022	\$	0.1808000	\$	0.0027710	\$	0.0178250	\$	0.1602040
	6/10/2022	6/9/2022	6/30/2022	\$	0.1808000	\$	0.0027710	\$	0.0178250	\$	0.1602040
	7/15/2022	7/14/2022	7/29/2022	\$	0.1808000	\$	0.0027710	\$	0.0178250	\$	0.1602040
	8/15/2022	8/12/2022	8/31/2022	\$	0.1808000	\$	0.0027710	\$	0.0178250	\$	0.1602040
	9/15/2022	9/14/2022	9/30/2022	\$	0.1808000	\$	0.0027710	\$	0.0178250	\$	0.1602040
	10/14/2022	10/13/2022	10/31/2022	\$	0.1808000	\$	0.0027710	\$	0.0178250	\$	0.1602040
	11/15/2022	11/14/2022	11/30/2022	\$	0.1808000	\$	0.0027710	\$	0.0178250	\$	0.1602040
	12/15/2022	12/14/2022	12/30/2022	\$	0.1808000	\$	0.0027710	\$	0.0178250	\$	0.1602040